GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Higher Education (OP) Department – Loans and Advances – Advances to Government Servants – Motor Cycle Advance to Smt.Megavath Parvathi, Assistant Section Officer, Higher Education Department for purchase of Motor Cycle – Sanctioned – Orders – Issued.

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HIGHER EDUCATION (OP) DEPARTMENT

G.O.Rt.No.17 **Dated:29-01-2024**

Read the following :-

1.G.O.Ms.No.167, Finance (HR.VI-A&L-TA) Department, dated.20-09-2017.

2.G.O.Rt.No.2204,Finance (HR-5-TFR&A&L AND EWF) Department, dated:28-04-2023.

3.Representation of Smt.Megavath Parvathi, Assistant Section Officer, Higher Education Department, dated.20-10-2023.

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O R D E R :

Under Art.230 of A.P.F.C. Volume-I and orders issued in the G.O.2nd read above, the Government of Andhra Pradesh hereby sanction an amount of Rs. 80,000/- (Rupees Eighty Thousand only) to Smt.Megavath Parvathi, Assistant Section Officer, Higher Education Department towards Motor Cycle Advance for purchase of Motor Cycle.

2. The sanction of the above advance is subject to the following conditions: -

a. She should purchase Motor Cycle and pay for it within one Month from the date on which the advance was drawn failing which the full advance drawn together with the interest shall be refunded to the Government forthwith. No extension of time for completion of transaction will ordinarily be allowed. He should make sure himself about the availability of the vehicle in the market before he draws the advance.

b. If the actual price paid for Motor cycle is less than the advance drawn, the balance should be refunded to the Government. She should also produce the stamped receipt in token of having purchased the vehicle.

c. She should execute and submit a mortgage bond in form No.14 of the A.P. Financial Code Volume-I as soon as the vehicle has been purchased with a report of date of insurance of vehicle. She should keep the Motor Cycle insured against loss or damage by fire, theft, accident etc., till the entire advance together with interest is repaid as stipulated in Art.230 of A.P. Financial Code Volume-I.

d. She should purchase a vehicle which is fit for comprehensive insurance and no third party insurance will be accepted.

3. The advance will be recovered in (80) monthly installments @ Rs.1,000/- per month and Interest @ 5.50% per annum will be charged on the advance taken and shall be recovered in sixteen (16) instalments after completion of recovery of principal amount. The recovery shall commence from the salary of the individual from the month following the month in which the advance is drawn.

(P.T.O)

4. The Insurance Policy should be forwarded together with a letter in Form No.15 of the A.P.F.C. Volume-I addressed to the Insurance Company with whom the vehicle is insured notifying the company of the fact that the Government are interested in the policy secured. The comprehensive insurance policy should be renewed every year till the loan is liquidated.

5. The advance sanctioned in respect of Smt.Megavath Parvathi, Assistant Section Officer, Higher Education Department, is the first of its kind and it is certified that she has not drawn any other conveyance advance earlier. The loanee shall submit Surety Bond in Form-I from the regular Government employee.

6. The expenditure shall be met from out of the funds released to the Higher Education Department in the reference 2nd read above and shall be debited to the following Head of Account :- "7610 – Loans to Government Servants etc., - M.H. – 202 – Advances for purchase of Motor Cycle conveyances – S.H.(05) – Loans for purchase of Motor Cycle – 001 – Loans for purchase of Motor Cycles".

7. The Higher Education Department(Claims-OP) Department are requested to draw and disburse the amount to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.SYAMALA RAO
PRINCIPAL SECRETARY TO GOVERNMENT

To
Smt.Megavath Parvathi, Assistant Section Officer,
Higher Education Department.
Copy to:-
The Higher Education (Claims-OP) Department.
The Deputy Pay and Accounts Officer, A.P.Secretariat Branch, Velagapudi.
The Principal Accountant General (A&E), A.P.Vijayawada.
SF/SCs.

//FORWARDED :: BY ORDER//

SECTION OFFICER. 29/1/24